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## *The President's Page*

The following is the essence of the approved lucubrations of the Spring meeting of the Council.

Even though there may be some doubts about the dollar, the stock market and the country's credit, your directors believe the funds of the Society are now in as safe hands as are available, i.e., the Girard Bank in Philadelphia. The responsibility to buy and sell has been given to its Trust Department. We have investments of the order of \$360,000; about 19 percent in bonds, and 81 percent in common stocks. The total cash in banks in New York is approximately \$66,000. Dr. White, our able Treasurer, presented the operating budget at the Spring meeting of the Council. Last year we had to pay about \$11,000 for excess pages in the Proceedings, which we hope will be covered by the increase in dues from \$12.50 to \$15.00. Our journal is still the best buy on the market!

Dr. Cizek said that 1,709 manuscripts were submitted last year and 821 were accepted. It was decided that manuscripts marked "passable" were now to be rejected, which may help to reduce the excess page problem and tell authors something about our rising standards. Dr Ely will explore the negotiation of a new contract with our publisher, the Academic Press.

We have a new and vigorous Publications Committee under the chairmanship of Dr. C. Ely, who have recommended an increase in editorial staff to improve the quality of our journal. Manuscripts will be scrutinized by two instead of only one editor. To speed up review, request cards will be sent with each manuscript to referees asking them to agree to return the critique within 14 days.

The Nominating Committee proposed the following: Dr. Dennis Watson for President-Elect, and Drs. C. A. Barger, H. C. Pitot, C. S. Vestling, W. O. Weigle, G. Plaa, H. Dustan, C. C. Randall and J. M. McKibbin for Councilors.

There were 152 applications for membership and according to Dr. Weiss (committee chairman) 106 were accepted, 5 were rejected and 41 are pending. To remind you of our growth potential, two application forms will be inserted in the bill for annual dues. They are not, as might be expected, asking for money but for members. Dr. Cizek reported the death of 35 members, 51 resignations and 53 have reached emeritus status. For the first time, the death of our members will be memorialized in the Proceedings.

I have had several interesting suggestions from my plea to the members for ideas we should pursue. As a sampling, Dr. Ole Stalheim thinks we very much need a Science and Public Policy Committee. Dr. Maurice Visscher pleads for continuing support of the National Society for Medical Research, and rightly so. A small committee plans to explore this for a more long-range policy. Dr. Seymour Levine fears that a Committee on Science and Public Policy would overlap the Federation's efforts; the same for a national meeting. He thinks we should do better what we are now doing and compete more successfully with *Science* and *Nature*. Dr. Michael